

NOTICE OF HEARING ON ANNUAL CITY BUDGET  
ORDINANCE NUMBER 228

NOTICE IS HEREBY GIVEN that the annual budget for the City of Wakefield, Michigan for the Fiscal Year 2019-2020 is on file and open for inspection at the office of the City Clerk of the City of Wakefield.

NOTICE IS FURTHER GIVEN that said Annual City Budget is designated for a Public Hearing thereon Monday, June 10, 2019 at 5:30 P.M. in the Council Chambers of the City Hall, at which time the Council will consider any recommendations, or objections in relation thereto.

The property tax millage rate proposed to be levied to support the proposed budget will be a subject of this hearing.

Dated at Wakefield, Michigan this 2nd day of June, 2019  
Susan Ahonen  
City Clerk

Section 1. That the annual City Budget for the Fiscal Year 2019-2020 be adopted.

Section 2. That the City Council of the City of Wakefield, Michigan hereby makes provision for an appropriation to the several funds herein named, the several amounts as set forth in said Budget and as required to defray the expenditures and liabilities of the Corporation for the Fiscal Year ending June 30, 2020 payable from the several funds and from any other fund created by the law as follows:

GENERAL FUND.....	\$1,167,806
HIGHWAY AND STREET-MAJOR.....	\$365,330
HIGHWAY AND STREET-LOCAL.....	\$247,890
CEMETERY FUND.....	\$56,897
LIBRARY FUND.....	\$99,100
ELECTRIC FUND.....	\$1,511,225
SEWER FUND.....	\$520,755
WATER FUND.....	\$407,500
GARBAGE FUND.....	\$156,386
MOTOR POOL FUND.....	\$347,860
TOTAL.....	\$4,880,749

Section 3. That the following respective sums shall be raised by taxation with the next general levy:

GENERAL OPERATION	\$472,461
LIBRARY OPERATION	\$51,113
TOTAL AMOUNT TO BE RAISED BY TAXES	\$523,574
RAISED BY TAXES	

Section 4. For financial reporting purposes, special revenue funds may be reported in the General Fund.

Section 5. That there be appropriated and it is hereby ordered that there be raised by taxation with the next general and special City Tax levy in the City of Wakefield, Michigan, to be paid into the several established funds of said City for the purpose of defraying the expenditures and liabilities for the 2019-2020 Fiscal Year, as estimated and determined by the City Council of said City for the objects and purpose hereinafter set forth and in addition to the anticipated receipts and revenues of said City from other sources in the sum of Five Hundred Twenty Three Thousand, Five Hundred and Seventy Four Dollars the particular objects and purposes for which said sum is hereby ordered to be raised being based on several objects set fourth in the Annual City Budget, published in Wakefield News Bessemer Pick & Axe on June 6th, 2019, and on the City website on June 2nd, 2019, amended at the budget meeting and amended at the budget meeting are as follows:

FUND	REVENUES	EXPENDITURES	DIFFERENCE
GENERAL FUND	\$1,167,806	\$1,167,806	\$0
HIGHWAY AND STREET-MAJOR	\$365,330	\$365,330	\$0
HIGHWAY AND STREET-LOCAL	\$247,890	\$247,890	\$0
CEMETERY FUND	\$56,897	\$56,897	\$0
LIBRARY FUND	\$99,100	\$99,100	\$0
ELECTRIC FUND	\$1,511,225	\$1,511,225	\$0
SEWER FUND	\$520,755	\$520,755	\$0
WATER FUND	\$407,500	\$407,500	\$0
GARBAGE FUND	\$156,386	\$156,386	\$0
MOTOR POOL FUND	\$347,860	\$347,860	\$0
TOTALS	\$4,880,749	\$4,880,749	\$0