

NOTICE OF HEARING ON ANNUAL CITY BUDGET
ORDINANCE NUMBER 200

NOTICE IS HEREBY GIVEN that the annual budget for the City of Wakefield, Michigan for the Fiscal Year 2009-2010 is on file and open for inspection at the office of the City Clerk of the City of Wakefield.

NOTICE IS FURTHER GIVEN that said Annual City Budget is designated for a Public Hearing thereon Monday, June 8, 2009 at 5:30 P.M. in the Council Chambers of the City Hall, at which time the Council will consider any recommendations, or objections in relation thereto.

The property tax millage rate proposed to be levied to support the proposed budget will be a subject of this hearing.

Dated at Wakefield, Michigan this 4th day of June, 2009.

Shannon J. Saari
Deputy Clerk

Section 1. That the annual City Budget for the Fiscal Year 2009-2010 be adopted.

Section 2. That the City Council of the City of Wakefield, Michigan hereby makes provision for an appropriation to the several funds herein named, the several amounts as set forth in said Budget and as required to defray the expenditures and liabilities of the Corporation for the Fiscal Year ending June 30, 2010 payable from the several funds and from any other fund created by the law as follows:

GENERAL FUND.....	\$938,846
HIGHWAY AND STREET-MAJOR.....	\$348,377
HIGHWAY AND STREET-LOCAL.....	\$170,825
CEMETERY FUND.....	\$33,830
LIBRARY FUND.....	\$60,138
ELECTRIC FUND.....	\$1,160,722
SEWER FUND.....	\$442,485
WATER FUND.....	\$349,987
GARBAGE FUND.....	\$183,624
MOTOR POOL FUND.....	\$304,700
TOTAL	\$3,993,534

Section 3. That the following respective sums shall be raised by taxation with the next general levy:

GENERAL OPERATION (INCLUDING LIBRARY)	\$938,846
TOTAL AMOUNT TO BE RAISED BY TAXES	\$405,211

Section 4. That there be appropriated and it is hereby ordered that there be raised by taxation with the next general and special City Tax levy in the City of Wakefield, Michigan, to be paid into the several established funds of said City for the purpose of defraying the expenditures and liabilities for the 2009-2010 Fiscal Year, as estimated and determined by the City Council of said City for the objects and purpose hereinafter set forth and in addition to the anticipated receipts and revenues of said City from other sources in the sum of Four Hundred Eight Thousand Six Hundred Fourty Seven Dollars the particular objects and purposes for which said sum is hereby ordered to be raised being based on several objects set forth in the Annual City Budget, published in the Wakefield News on June 4, 2009 and amended at the budget meeting and amended at the budget meeting are as follows:

FUND	REVENUES	EXPENDITURES	DIFFERENCE
GENERAL FUND	\$938,846	\$937,735	\$1,111
HIGHWAY AND STREET-MAJOR	\$348,377	\$348,377	\$0
HIGHWAY AND STREET-LOCAL	\$170,825	\$170,825	\$0
CEMETERY FUND	\$33,830	\$33,830	\$0
LIBRARY FUND	\$60,138	\$60,138	\$0
ELECTRIC FUND	\$1,160,722	\$1,143,347	\$17,375
SEWER FUND	\$442,485	\$442,485	\$0
WATER FUND	\$349,987	\$349,987	\$0
GARBAGE FUND	\$183,624	\$183,624	\$0
MOTOR POOL FUND	\$304,700	\$304,700	\$0
TOTALS	\$3,993,534	\$3,975,048	\$18,486