

NOTICE OF HEARING ON ANNUAL CITY BUDGET
ORDINANCE NUMBER 223

NOTICE IS HEREBY GIVEN that the annual budget for the City of Wakefield, Michigan for the Fiscal Year 2017-2018 is on file and open for inspection at the office of the City Clerk of the City of Wakefield.

NOTICE IS FURTHER GIVEN that said Annual City Budget is designated for a Public Hearing thereon Monday, June 12, 2017 at 5:30 P.M. in the Council Chambers of the City Hall, at which time the Council will consider any recommendations, or objections in relation thereto.

The property tax millage rate proposed to be levied to support the proposed budget will be a subject of this hearing.

Dated at Wakefield, Michigan this 5th day of June, 2017

Jennifer L. Jacobson
City Clerk

Section 1. That the annual City Budget for the Fiscal Year 2017-2018 be adopted.

Section 2. That the City Council of the City of Wakefield, Michigan hereby makes provision for an appropriation to the several funds herein named, the several amounts as set forth in said Budget and as required to defray the expenditures and liabilities of the Corporation for the Fiscal Year ending June 30, 2018 payable from the several funds and from any other fund created by the law as follows:

GENERAL FUND.....	\$1,123,863
HIGHWAY AND STREET-MAJOR.....	\$290,263
HIGHWAY AND STREET-LOCAL.....	\$313,540
CEMETERY FUND.....	\$35,546
LIBRARY FUND.....	\$95,486
ELECTRIC FUND.....	\$1,523,825
SEWER FUND.....	\$852,500
WATER FUND.....	\$345,700
GARBAGE FUND.....	\$159,886
MOTOR POOL FUND.....	\$261,575
TOTAL	\$5,002,184

Section 3. That the following respective sums shall be raised by taxation with the next general levy:

GENERAL OPERATION	\$445,991
LIBRARY OPERATION	\$48,250
TOTAL AMOUNT TO BE RAISED BY TAXES RAISED BY TAXES	\$494,241

Section 4. For financial reporting purposes, special revenue funds may be reported in the General Fund.

Section 5. That there be appropriated and it is hereby ordered that there be raised by taxation with the next general and special City Tax levy in the City of Wakefield, Michigan, to be paid into the several established funds of said City for the purpose of defraying the expenditures and liabilities for the 2017-2018 Fiscal Year, as estimated and determined by the City Council of said City for the objects and purpose hereinafter set forth and in addition to the anticipated receipts and revenues of said City from other sources in the sum of Four Hundred Ninety Four Thousand Two Hundred Forty One Dollars the particular objects and purposes for which said sum is hereby ordered to be raised being based on several objects set fourth in the Annual City Budget, published in the Wakefield News on June 16, 2017 and amended at the budget meeting and amended at the budget meeting are as follows:

FUND	REVENUES	EXPENDITURES	DIFFERENCE
GENERAL FUND	\$1,123,863	\$1,123,863	\$0
HIGHWAY AND STREET-MAJOR	\$290,263	\$290,263	\$0
HIGHWAY AND STREET-LOCAL	\$313,540	\$313,540	\$0
CEMETERY FUND	\$35,546	\$35,546	\$0
LIBRARY FUND	\$95,486	\$95,486	\$0
ELECTRIC FUND	\$1,523,825	\$1,523,825	\$0
SEWER FUND	\$852,500	\$803,090	\$49,410
WATER FUND	\$345,700	\$345,700	\$0
GARBAGE FUND	\$159,886	\$159,886	\$0
MOTOR POOL FUND	\$261,575	\$261,575	\$0
TOTALS	\$5,002,184	\$4,952,774	\$49,410