

NOTICE OF HEARING ON ANNUAL CITY BUDGET
ORDINANCE NUMBER 224

NOTICE IS HEREBY GIVEN that the annual budget for the City of Wakefield, Michigan for the Fiscal Year 2018-2019 is on file and open for inspection at the office of the City Clerk of the City of Wakefield.

NOTICE IS FURTHER GIVEN that said Annual City Budget is designated for a Public Hearing thereon Monday, June 11, 2018 at 5:30 P.M. in the Council Chambers of the City Hall, at which time the Council will consider any recommendations, or objections in relation thereto.

The property tax millage rate proposed to be levied to support the proposed budget will be a subject of this hearing.

Dated at Wakefield, Michigan this 3rd day of June, 2018
Susan Ahonen
City Clerk

Section 1. That the annual City Budget for the Fiscal Year 2018-2019 be adopted.

Section 2. That the City Council of the City of Wakefield, Michigan hereby makes provision for an appropriation to the several funds herein named, the several amounts as set forth in said Budget and as required to defray the expenditures and liabilities of the Corporation for the Fiscal Year ending June 30, 2019 payable from the several funds and from any other fund created by the law as follows:

GENERAL FUND.....	\$1,155,965
HIGHWAY AND STREET-MAJOR.....	\$318,000
HIGHWAY AND STREET-LOCAL.....	\$198,300
CEMETERY FUND.....	\$34,397
LIBRARY FUND.....	\$99,617
ELECTRIC FUND.....	\$1,480,425
SEWER FUND.....	\$706,900
WATER FUND.....	\$393,000
GARBAGE FUND.....	\$156,386
MOTOR POOL FUND.....	\$304,200
TOTAL	\$4,847,190

Section 3. That the following respective sums shall be raised by taxation with the next general levy:

GENERAL OPERATION	\$462,149
LIBRARY OPERATION	\$46,862
TOTAL AMOUNT TO BE RAISED BY TAXES	\$509,011
RAISED BY TAXES	

Section 4. For financial reporting purposes, special revenue funds may be reported in the General Fund.

Section 5. That there be appropriated and it is hereby ordered that there be raised by taxation with the next general and special City Tax levy in the City of Wakefield, Michigan, to be paid into the several established funds of said City for the purpose of defraying the expenditures and liabilities for the 2018-2019 Fiscal Year, as estimated and determined by the City Council of said City for the objects and purpose hereinafter set forth and in addition to the anticipated receipts and revenues of said City from other sources in the sum of Five Hundred Nine Thousand and Eleven Dollars the particular objects and purposes for which said sum is hereby ordered to be raised being based on several objects set fourth in the Annual City Budget, published in the Wakefield News on June 3rd, 2018 and amended at the budget meeting and amended at the budget meeting are as follows:

FUND	REVENUES	EXPENDITURES	DIFFERENCE
GENERAL FUND	\$1,155,965	\$1,155,965	\$0
HIGHWAY AND STREET-MAJOR	\$318,000	\$318,000	\$0
HIGHWAY AND STREET-LOCAL	\$198,300	\$198,300	\$0
CEMETERY FUND	\$34,397	\$34,397	\$0
LIBRARY FUND	\$99,617	\$99,617	\$0
ELECTRIC FUND	\$1,480,425	\$1,480,425	\$0
SEWER FUND	\$706,900	\$665,380	\$41,520
WATER FUND	\$393,000	\$393,000	\$0
GARBAGE FUND	\$156,386	\$156,386	\$0
MOTOR POOL FUND	\$304,200	\$304,200	\$0
TOTALS	\$4,847,190	\$4,805,670	\$41,520