

# Projected Budget Report

**CITY OF WAKEFIELD**  
 272030  
 6/30/2022  
 GENERAL FUND

Local Unit Name:  
 Local Unit Code:  
 Current Fiscal Year End Date:  
 Fund Name:

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 459,400	3	\$ 473,182	
Other Taxes	\$ 44,153	3	\$ 45,478	
State Revenue Sharing	\$ 252,869		\$ 252,869	
Income Tax	\$ -		\$ -	
Fines & Fees	\$ 17,300	3	\$ 17,819	
Licenses & Permits	\$ 3,000	3	\$ 3,090	
Interest Income	\$ 3,000		\$ 3,000	
Grant Revenues	\$ 87,294		\$ 87,294	ARPA Funds
Other Revenues	\$ 143,963		\$ 143,963	
Interfund Transfers (In)	\$ 261,092		\$ 261,092	
<b>Total Revenues</b>	<b>\$ 1,272,071</b>		<b>\$ 1,287,787</b>	
<b>EXPENDITURES</b>				
General Government	\$ 522,774	3	\$ 538,457	
Police and Fire	\$ 145,510		\$ 147,951	2.5% Increase in police contract
Other Public Safety	\$ -		\$ -	
Roads	\$ 29,000	2	\$ 29,580	
Other Public Works	\$ 6,100	2	\$ 6,222	
Health and Welfare	\$ 53,100		\$ 53,100	
Community & Economic Development	\$ 9,212		\$ 9,212	
Recreation & Culture	\$ 125,200	12	\$ 140,224	increase to reflect payment for campground sewer upgrade
Capital Outlay	\$ -		\$ -	
Debt Service	\$ 10,000		\$ 10,000	DPW garage rent
Other Expenditures	\$ 269,881		\$ 269,881	
Interfund Transfers (Out)	\$ 14,000		\$ 14,000	
<b>Total Expenditures</b>	<b>\$ 1,184,777</b>		<b>\$ 1,218,627</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ 87,294</b>		<b>\$ 87,294</b>	
<b>Beginning Fund Balance</b>	<b>\$ 734,414</b>		<b>\$ 734,414</b>	
<b>Ending Fund Balance</b>	<b>\$ 734,414</b>		<b>\$ 734,414</b>	

Commentary: